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NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING *

* Asterisks denote mandatory information

Name of Announcer *	FIRST RESOURCES LIMITED
Company Registration No.	200415931M
Announcement submitted on behalf of	FIRST RESOURCES LIMITED
Announcement is submitted with respect to *	FIRST RESOURCES LIMITED
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
Date & Time of Broadcast	08-Feb-2011 17:20:16
Announcement No.	00053

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

- Date of notice to issuer * 24-01-2011
 Name of <u>Substantial Shareholder</u> * Citigroup Global Markets Inc ("CGMI") and the entities set out in Annex 1 by virtue of their interest in CGMI
- 3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1.	Date of change of [Select Option]	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1.	Date of change of <u>Interest</u>	20-01-2011
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2. The change in the percentage level From 6.17 % To 0.47 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

On 20 January 2011, CGMI has immediately placed out part of the shares, which it has received in relation to the placement deal, to a broad base of institutional investors.

The entities set out in Annex 3 has a deemed interest in the securities by virtue of their interest in CGMI.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	90,000,000	572,000
As a percentage of issued share capital	6.13 %	0.04 %
No. of shares held after the change	6,300,000	572,000
As a percentage of issued share capital	0.43 %	0.04 %

Footnotes

The above percentages were calculated based on an issued ordinary share capital of 1,468,459,221.

Attachments

Annex_1.pdf

Annex_3.pdf
Total size = 40K

(2048K size limit recommended)

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Annex 1

Parent and Holding Companies of Citigroup Global Markets Inc, which also have a deemed interest in the securities the subject of the notice



Annex 3

Notice of Cessation of Interest

Parent and Holding Companies of Citigroup Global Markets Inc, which also have a deemed interest in the securities the subject of the notice

Entity name	Name of Controlling Entity	Deemed interest (Number of shares)	Deemed interest (%)
Citigroup Inc.	N/Ą	26,682,000	1.82%
Citigroup Global Markets Holdings Inc.	Citigroup Inc.	26,682,000	1.82%
Citigroup Financial Products Inc.	Citigroup Global Markets Holdings Inc.	26,682,000	1.82%
Citigroup Global Markets Inc	Citigroup Financial Products Inc.	Direct: 6,300,000 Deemed: 572,000	Direct: 0.43% Deemed: 0.04%

¹ Citigroup Global Markets Inc calculated the percentage of shares held based on issued ordinary share capital of 1,468,459,221.